

## How the Market and Supply Work

**As the market price (including the cost of conversion) increases, the expected**

**quantity of electricity to be sold in the market (including the conversion capacity) that will be sold will be greater than the amount of supply in the market. To make sure things will be done, the supply will be increased to meet the demand and the market price will fall.**

1. **Electricity sold with generation will be increased by the price of electricity that has been agreed upon in a coordinated program, when necessary, above the market clearing price.**

2. **Electricity sold with storage (as well as storage at a single time) will be sold when supply is not able to meet demand, which is the market clearing price and the price of electricity that is necessary to increase the amount of supply.**

3. **Electricity sold with conversion capacity (including all the necessary for using gas, fuel oil, waste-to-energy, etc.) will be sold in the market, with conversion capacity that has been agreed upon in a coordinated program and the market clearing price. The market clearing price will be the market clearing price.**

4. **For any other capacity (including capacity that is not able to be used when needed) that is not sold in the market, the market clearing price will be the market clearing price.**

**As power generation increases, the market price of electricity will fall. The market clearing price will be the market clearing price. The market clearing price will be the market clearing price. The market clearing price will be the market clearing price. The market clearing price will be the market clearing price. The market clearing price will be the market clearing price.**

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