



**Faculty of Business Administration**  
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How "Types of Business" would fit in the various of the company's legal or organizational structure in the USA? (10 points)

#### What are the main differences for business administrative structure?

1. An all-in-one or sole proprietorship is the simplest and smallest form of business organization. It is owned and operated by one individual.

**Advantages:** The owner has complete control over the business. There is no need to share profits or losses with other owners. There is no need to follow a complex set of rules or regulations. There is no need to pay taxes on profits.

2. A partnership is a business organization that is owned and operated by two or more individuals. It is a legal entity that is separate from the owners. There is no need to follow a complex set of rules or regulations. There is no need to pay taxes on profits.
3. A corporation is a business organization that is owned and operated by many individuals. It is a legal entity that is separate from the owners. There is no need to follow a complex set of rules or regulations. There is no need to pay taxes on profits.

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The specific **structure** of the business organization would fit in the various of the company's legal or organizational structure in the USA. (10 points)